

AFFLELOU

Press release

Paris, December 22, 2020

Tarek Hosni appointed Chief Executive Officer Didier Pascual retains his functions as Administrative and Financial Director

The Afflelou Group announces today the appointment of Mr Tarek Hosni as Chief Executive Officer, replacing Mr Didier Pascual, who remains Chief Financial Officer. This appointment allows the company to take a new impetus to accelerate its development.

Tarek Hosni, 63, a specialist in business transformation, brings to the Afflelou Group 35 years of experience in change management. He was previously Managing Director of C&A France, with the mission of implementing the group's strategy on a European scale.

About Afflelou:

Founded in Bordeaux in 1972 by Alain Afflelou, the Group is one of Europe's leading franchisors of optical products and hearing aids. In 2018, the Group operated the largest franchise network of optical products (in terms of store numbers) and the Alain Afflelou banner ranked third in France, in a historically fragmented market that includes many independent retailers. The Group has a long-standing presence in France, but also a strong foothold in Spain, where it operates the largest banner of optical products (in terms of store numbers) and the fourth largest (in terms of revenue). The Group, which is continuing its global expansion, is present worldwide, with 1,429 stores in 19 countries as of July 31, 2020.

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